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**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

COMMODITY FUTURES TRADING
COMMISSION,

Plaintiff,

v.

DENARI CAPITAL LLC, TRAVIS
CAPSON, and ARNAB SARKAR,

Defendants,

Case No. 19-cv-07284-EC

**[PROPOSED] ORDER APPROVING
MOTION BY RECEIVER KATHY
BAZOIAN PHELPS FOR ENTRY OF AN
ORDER APPROVING SETTLEMENT
WITH UNITED RESOURCE HOLDINGS
GROUP, INC., UNITED MILLING AND
REFINING CORP., AND SPRINGBOK
DEVELOPMENT LLC**

Date: October 1, 2020
Time: 1:30 p.m.
Place: Courtroom: 5
450 Golden Gate Ave
San Francisco, CA
Judge: Edward M. Chen

1 The Motion by Receiver Kathy Bazoian Phelps (the “Receiver”) for Entry of an Order
2 Approving Settlement with United Resource Holdings Group, Inc., United Milling and Refining
3 Corp. and Springbok Development Inc. (the “Motion”) came on for hearing at the above-
4 referenced date and time and was conducted [by Zoom] before the Honorable Edward M. Chen,
5 United States District Judge presiding. Appearances were noted as on the record.

6 The Court having reviewed and considered the Motion, the supporting Declaration of
7 Kathy Bazoian Phelps and accompanying Exhibit, all the papers and files in this matter, and
8 having heard the comments of counsel and interested parties at the time of the hearing, for GOOD
9 CAUSE APPEARING,

10 IT IS HEREBY ORDERED that:

- 11 1. The Motion and all relief sought therein is GRANTED;
- 12 2. The Settlement Agreement among the Receiver and United Resource Holdings
13 Group, Inc., United Milling and Refining Corp. and Springbok Development Inc.
14 (the “Agreement”) is approved in the form of Exhibit “1” attached to the
15 Declaration of Kathy Bazoian Phelps, and the Receiver is authorized to take all
16 necessary and further actions and execute all documents required to implement the
17 Agreement;
- 18 3. Wells Fargo Bank is directed to deliver to the Receiver the funds located in the
19 account in the name of United Resource Holdings Group at Wells Fargo Bank,
20 Account No. xxxxxx2291, which was previously frozen as a result of the order
21 entered on December 4, 2019 in this proceeding (Dkt No. 37); and
- 22 4. The form and manner of notice of the Motion is approved.

23
24 Dated: _____

Honorable Edward M. Chen
United States District Court